



LUCARA

DIAMOND

Lucara Diamond Corp., c/o Computershare AB
Box 5267, 102 46 Stockholm, Sweden

Vote on internet at:
www.investorvote.com/lucara

ID no.:
Code:

Form of Proxy - Annual and Special Meeting to be held on May 10, 2024

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you must sign this proxy with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this proxy.
3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
5. **The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.**
6. The securities represented by this proxy will be voted in favour or withheld from voting or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the meeting or any adjournment or postponement thereof.
8. This proxy should be read in conjunction with documentation provided by Management via the link below:
www.lucaradiamond.com/investor-info/financial/agm-materials

You can also request documentation by contacting Computershare on +46 (0)771 24 64 00 (Mon – Fri between 9:00 AM – 4:00 PM Swedish time).

Votes submitted must be received by 9:00 AM CET (Swedish time) on May 2, 2024.

VOTE USING INTERNET

www.investorvote.com/lucara

Login details can be located at the top left corner of this letter.

If you vote by Internet, DO NOT mail back this proxy



Appointment of Proxyholder

I/We being holder(s) of securities of Lucara Diamond Corp. (the "Corporation") hereby appoint: William Lamb, or failing this person, Saretha Louw, or failing this person, Peter J. O'Callaghan, or failing this person, Paul Conibear (the "Management Nominees")

OR

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein.

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the holder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and on all other matters that may properly come before the Annual General and Special Meeting of shareholders of the Corporation to be held at the office of Blake, Cassels & Graydon LLP, 1133 Melville Street, Suite 3500, Vancouver, BC, V6E 4E5 Canada on Friday, May 10, 2024 at 10:00 am (Pacific Time), and at any adjournment or postponement thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

For **Against**

1. Number of Directors

To set the number of directors at seven (7).

2. Election of Directors

For **Withhold**

For **Withhold**

For **Withhold**

01. Adam Lundin

02. David Dicaire

03. Ian Gibbs

04. Paul Conibear

05. Peter J. O'Callaghan

06. Sheila Colman

07. William Lamb

For **Withhold**

3. Appointment of Auditors

Appointment of PriceWaterhouseCoopers LLP as Auditors of the Corporation for the ensuing year and authorizing the Directors to fix their remuneration.

For **Against**

4. Share Issuance Resolution

To pass an ordinary resolution of disinterested shareholders of the Corporation to authorize and approve the issuance of up to 1,125,000 common shares of the Corporation to Nemesia S.à.r.l., pursuant to the terms of a debenture agreement dated August 23, 2023, as required pursuant to the rules of the Toronto Stock Exchange given that the Issuance may "materially affect control" (as defined in the TSX Company Manual) of the Corporation.

For **Against**

5. Advisory Resolution on Executive Compensation

To adopt an advisory resolution on executive compensation.

Signature of Proxyholder

Signature(s)

Date

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. **If no voting instructions are indicated above, and the proxy appoints the Management Nominees, this Proxy will be voted as recommended by Management.**

DD / MM / YY

Interim Financial Statements - Mark this box if you would like to receive Interim Financial Statements and accompanying Management's Discussion and Analysis by mail.

Annual Financial Statements - Mark this box if you would like to receive the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail.

If you are not mailing back your proxy, you may register online to receive the above financial report(s) by mail at www.computershare.com/maillinglist.

