

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	LUCARA DIAMOND CORP.					
Reporting Year	From	2020-01-01	To:	2020-12-31	Date submitted	2021-05-31
Reporting Entity ESTMA Identification Number	E383853	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Zara Boldt	Date	2021-05-31
Position Title	Chief Financial Officer and Corporate Secretary		

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 2020-01-01	To: 2020-12-31			Currency of the Report USD
Reporting Entity Name	LUCARA DIAMOND CORP.				
Reporting Entity ESTMA Identification Number	E383853				
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Botswana	Federal Government of Botswana	See Notes	10,110,000	11,000,000	-	-	-	-	-	21,110,000	Departments/Agencies: Botswana Unified Revenue Service ("BURS"), Botswana Government, and Civil Aviation Authority of Botswana. See below (i) and (ii).
Botswana	Ngwato Land Board	Ngwato Land Board	-	-	10,000	-	-	-	-	10,000	See below (i) and (ii).

Additional Notes: (i) ALL PAYMENTS ARE REPORTED IN UNITED STATES DOLLARS (THE REPORTING CURRENCY OF THE REPORTING ENTITY) AND CONVERTED AT THE BOTSWANAN PULA TO UNITED STATES DOLLAR 2020 ANNUAL AVERAGE EXCHANGE RATE OF 0.088.
(ii) ALL NUMBERS HAVE BEEN ROUNDED TO THE NEAREST \$10,000 USD.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 2020-01-01	To: 2020-12-31	
Reporting Entity Name	LUCARA DIAMOND CORP.		Currency of the Report USD
Reporting Entity ESTMA Identification Number	E383853		
Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Botswana	Karowe Mine	10,110,000	11,000,000	10,000	-	-	-	-	21,120,000	See below notes (i) and (ii).

Additional Notes³: (i) ALL PAYMENTS ARE REPORTED IN UNITED STATES DOLLARS (THE REPORTING CURRENCY OF THE REPORTING ENTITY) AND CONVERTED AT THE BOTSWANAN PULA TO UNITED STATES DOLLAR 2020 ANNUAL AVERAGE EXCHANGE RATE OF 0.088.
(ii) ALL NUMBERS HAVE BEEN ROUNDED TO THE NEAREST \$10,000 USD.