

**LUCARA**
DIAMONDLucara Diamond Corp., c/o Computershare AB
Box 5267, 102 46 Stockholm, SwedenVote on internet at:
www.investorvote.com/lucara
ID no.:
Code:**Form of Proxy - Annual and Special Meeting to be held on May 12, 2023****This Form of Proxy is solicited by and on behalf of Management.****Notes to proxy**

1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you must sign this proxy with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this proxy.
3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
5. **The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.**
6. The securities represented by this proxy will be voted in favour or withheld from voting or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the meeting or any adjournment or postponement thereof.
8. This proxy should be read in conjunction with documentation provided by Management via the link below:
www.lucaradiamond.com/investor-info/financial/agm-materials

You can also request documentation by contacting Computershare on +46 (0)771 24 64 00 (Mon – Fri between 9:00 AM – 4:00 PM Swedish time).

Votes submitted must be received by 9:00 AM CET (Swedish time) on May 5, 2023.**VOTE USING INTERNET**www.investorvote.com/lucara

Login details can be located at the top left corner of this letter.

If you vote by Internet, DO NOT mail back this proxy

Appointment of Proxyholder

I/We being holder(s) of securities of Lucara Diamond Corp. (the "Corporation") hereby appoint: Eira Thomas, or failing this person, Zara Boldt, or failing this person, Peter J. O'Callaghan, or failing this person, Marie Inkster (the "Management Nominees")

OR

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein.

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the holder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and on all other matters that may properly come before the Annual and Special Meeting of shareholders of the Corporation to be held at Blake, Cassels & Graydon LLP, 199 Bay Street, Suite 4000, Toronto, ONT M5L 1A9 Canada on May 12, 2023 at 10:00 am, EST and at any adjournment or postponement thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

For **Against**

1. Number of Directors

To set the number of directors at seven (7).

2. Election of Directors

For **Withhold**

For **Withhold**

For **Withhold**

01. Paul Conibear

02. David Dicaire

03. Marie Inkster

04. Adam Lundin

05. Catherine McLeod-Seltzer

06. Peter J. O'Callaghan

07. Eira Thomas

For **Withhold**

3. Appointment of Auditors

Appointment of PriceWaterhouseCoopers LLP as Auditors of the Corporation for the ensuing year and authorizing the Directors to fix their remuneration.

For **Against**

4. Approval of the amendments to the Corporation's Share Unit Plan

To pass an ordinary resolution to approve certain amendments to the Corporation's share unit plan.

For **Against**

5. Approval of the amendments to the Corporation's Deferred Share Unit Plan

To pass an ordinary resolution to approve certain amendments to the Corporation's deferred share unit plan.

For **Against**

6. Approval of the continuation of the Corporation's stock option plan, including amendments and the unallocated entitlements, and ratification of stock options previously granted

To pass an ordinary resolution to approve the continuation of the Corporation's stock option plan, including certain amendments thereto and the unallocated entitlements thereunder, and to ratify the issuance of certain stock options previously granted by the Corporation.

For **Against**

7. Approval of the adoption of an Advisory Resolution on Executive Compensation

To adopt an advisory resolution on executive compensation.

Signature of Proxyholder

Signature(s)

Date

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, and the proxy appoints the Management Nominees, this Proxy will be voted as recommended by Management.

MM / DD / YY